# Problems and Solutions-I

P & S 1

27 September 2024

ECON 205

Problems and Solutions-I

27 September 2024

・ロト ・ 日 ・ ・ ヨ ・ ・ ヨ ・ ・

æ

#### Example 2.8 (a)

Find the formula for the linear function whose graph has slope 2 and y-intercept (0,3). **Solution:** The formula for a linear function is given by the equation:

y = mx + b

where m is the slope and b is the y-intercept.

Given that the slope is 2 and the y-intercept is 3, the equation of the line is:

y = 2x + 3

$\sim$	$\sim$	NI.	21	n E	
J	U	IN.	21	ບບ	

#### Example 2.8 (b)

Find the formula for the linear function whose graph has slope -3 and y-intercept (0,0). **Solution:** The formula for a linear function is given by the equation:

$$y = mx + b$$

where *m* is the slope and *b* is the y-intercept. Given that the slope is -3 and the y-intercept is (0, 0), the equation of the line is:

$$y = -3x + 0$$

Simplifying the equation:

$$y = -3x$$

$\sim$	$\sim$	NI	0	n	E
J	U	IN	~	υ	ς,

#### Example 2.8 (c)

Find the formula for the linear function whose graph has slope 4 and goes through the point (1,1).

Solution: The formula for a linear function is given by the equation:

$$y = mx + b$$

where m is the slope and b is the y-intercept.

Given that the slope is 4 and the y-intercept is (1, 1), we need to find the equation of the line. However, the y-intercept value *b* is not 0 here, it's the point where the graph intersects the y-axis. For this case, the point (1, 1) represents a specific point on the line rather than just the y-intercept.

To write the equation, we'll use the point-slope form of a line:

$$y - y_1 = m(x - x_1)$$

where  $(x_1, y_1) = (1, 1)$  is a point on the line and m = 4 is the slope. Substituting these values into the point-slope form:

$$y - 1 = 4(x - 1)$$

Simplifying the equation:

y-1 = 4x-4 and y = 4x-3

ECON 205

4/27

## Example 2.8 (d)

Find the formula for the linear function whose graph has slope -2 and goes through the point (2,-2). **Solution:** The formula for a linear function is given by the equation:

$$y = mx + b$$

where m is the slope and b is the y-intercept.

Given that the slope is -2 and the line goes through the point (2, -2), we can use the point-slope form of the equation:

$$y - y_1 = m(x - x_1)$$

where  $(x_1, y_1) = (2, -2)$  and m = -2. Substituting these values into the point-slope form:

$$y - (-2) = -2(x - 2)$$

Simplifying the equation:

y+2 = -2(x-2) and y+2 = -2x+4 so y = -2x+2

◆□▶ ◆□▶ ◆三▶ ◆三▶ ◆□▶ ◆□

#### Functions

#### Example 2.8 (e)

Find the formula for the linear function that goes through the points (2,3) and (4,5). **Solution:** The formula for a linear function is given by the equation:

$$y = mx + b$$

where m is the slope and b is the y-intercept.

To find the slope, we use the formula for the slope between two points:

$$m = \frac{y_2 - y_1}{x_2 - x_1}$$

where  $(x_1, y_1) = (2, 3)$  and  $(x_2, y_2) = (4, 5)$ . Substituting these values into the slope formula:

$$m = \frac{5-3}{4-2} = \frac{2}{2} = 1$$

Now that we know the slope m = 1, we can use the point-slope form of the equation:

$$y - 3 = 1(x - 2)$$

Simplifying this equation:

y - 3 = x - 2 so y = x + 1

ECON 205

Problems and Solutions-I

## Example 2.8 (f)

Find the formula for the linear function that goes through the points (2,-4) and  $(0,3). \label{eq:solution:}$ 

To find the slope, we use the formula for the slope between two points:

$$m = \frac{y_2 - y_1}{x_2 - x_1}$$

where  $(x_1, y_1) = (2, -4)$  and  $(x_2, y_2) = (0, 3)$ . Substituting these values into the slope formula:

$$m = \frac{3 - (-4)}{0 - 2} = \frac{3 + 4}{-2} = \frac{7}{-2} = -\frac{7}{2}$$

Now that we know the slope  $m = -\frac{7}{2}$ , we can use the point-slope form of the equation:

$$y - (-4) = -\frac{7}{2}(x - 2)$$

Simplifying this equation:

$$y+4 = -\frac{7}{2}(x-2)$$
 so  $y = -\frac{7}{2}x+3$ 

ECON 205

#### Example 2.11 (a)

Find the derivative of  $f(x) = -7x^3$  at an arbitrary point. Solution: The given function is:

$$f(x) = -7x^3$$

To find the derivative, we apply the power rule:

$$f'(x) = \frac{d}{dx} \left(-7x^3\right)$$

The power rule states that  $\frac{d}{dx}(ax^n) = a \cdot n \cdot x^{n-1}$ , where a = -7 and n = 3. Therefore:

$$f'(x) = -7 \cdot 3 \cdot x^{3-1} = -21x^2$$

Thus, the derivative is:

$$f'(x) = -21x^2$$

C.	$\sim$	$\sim$	NI	0	n	E
=	$\cup$	U	IN	2	U	ю

#### Example 2.11 (b)

Find the derivative of  $f(x) = 12x^{-2}$  at an arbitrary point. **Solution:** The given function is:

$$f(x) = 12x^{-2}$$

To find the derivative, we apply the power rule:

$$f'(x) = \frac{d}{dx} \left( 12x^{-2} \right)$$

The power rule states that  $\frac{d}{dx}(ax^n) = a \cdot n \cdot x^{n-1}$ , where a = 12 and n = -2. Therefore:

$$f'(x) = 12 \cdot (-2) \cdot x^{-2-1} = -24x^{-3}$$

Thus, the derivative is:

$$f'(x) = -24x^{-3}$$

$\sim$	$\sim$	NI	0	n	E
U	U	IN	~	υ	÷,

## Example 2.11 (c)

Find the derivative of  $f(x) = 3x^{-3/2}$  at an arbitrary point. Solution: The given function is:

$$f(x) = 3x^{-3/2}$$

To find the derivative, we apply the power rule:

$$f'(x) = \frac{d}{dx} \left( 3x^{-3/2} \right)$$

The power rule states that  $\frac{d}{dx}(ax^n) = a \cdot n \cdot x^{n-1}$ , where a = 3 and n = -3/2. Therefore:

$$f'(x) = 3 \cdot \left(-\frac{3}{2}\right) \cdot x^{-3/2 - 1} = -9/2x^{-5/2}$$

Thus, the derivative is:

$$f'(x) = -9/2x^{-5/2}$$

#### Example 2.11 (d)

Find the derivative of  $f(x) = \frac{1}{2}\sqrt{x}$  at an arbitrary point. Solution: The given function is:

$$f(x) = \frac{1}{2}\sqrt{x} = \frac{1}{2}x^{\frac{1}{2}}$$

To find the derivative, we apply the power rule:

$$f'(x) = \frac{d}{dx} \left(\frac{1}{2}x^{\frac{1}{2}}\right)$$

The power rule states that  $\frac{d}{dx}(ax^n) = a \cdot n \cdot x^{n-1}$ , where  $a = \frac{1}{2}$  and  $n = \frac{1}{2}$ . Therefore:

$$f'(x) = \frac{1}{2} \cdot \frac{1}{2} \cdot x^{\frac{1}{2}-1} = \frac{1}{4}x^{-\frac{1}{2}}$$

Thus, the derivative is:

$$f'(x) = \frac{1}{4}x^{-\frac{1}{2}} = \frac{1}{4\sqrt{2}}$$

ヘロト ヘヨト ヘヨト

#### Derivatives

#### Example 2.11 (e)

Find the derivative of  $f(x) = 3x^2 - 9x + 7x^{\frac{2}{5}} - 3x^{\frac{1}{2}}$  at an arbitrary point. **Solution:** The given function is:

$$f(x) = 3x^2 - 9x + 7x^{\frac{2}{5}} - 3x^{\frac{1}{2}}$$

- For the first term  $3x^2$ :

$$\frac{d}{dx}\left(3x^2\right) = 6x$$

- For the second term -9x:

$$\frac{d}{dx}\left(-9x\right) = -9$$

- For the third term  $+7x^{\frac{2}{5}}$ :

$$\frac{d}{dx}\left(+7x^{\frac{2}{5}}\right) = +\frac{14}{5}x^{-\frac{3}{5}}$$

- For the fourth term  $-3x^{\frac{1}{2}}$ :

$$\frac{d}{dx}\left(-3x^{\frac{1}{2}}\right) = -\frac{3}{2}x^{-\frac{1}{2}}$$

Combining all the derivatives:

$$f'(x) = 6x - 9 + \frac{14}{5}x^{-\frac{3}{5}} - \frac{3}{2}x^{-\frac{1}{2}}$$

ECON 205

Problems and Solutions-I

12/27

## Example 2.11 (f)

Find the derivative of  $f(x) = 4x^5 - 3x^{\frac{1}{2}}$  at an arbitrary point. **Solution:** The given function is:

$$f(x) = 4x^5 - 3x^{\frac{1}{2}}$$

We differentiate each term using the power rule: - For the first term  $4x^5$ :

$$\frac{d}{dx}\left(4x^{5}\right) = 20x^{4}$$

- For the second term  $-3x^{\frac{1}{2}}$ :

$$\frac{d}{dx}\left(-3x^{\frac{1}{2}}\right) = -\frac{3}{2}x^{-\frac{1}{2}}$$

Combining the results:

$$f'(x) = 20x^4 - \frac{3}{2}x^{-\frac{1}{2}}$$

## Example 2.11 (g)

Find the derivative of  $f(x) = (x^2 + 1)(x^2 + 3x + 2)$  at an arbitrary point. Solution:

We use the product rule for differentiation:

$$f'(x) = u'(x) \cdot v(x) + u(x) \cdot v'(x)$$

where  $u(x) = x^2 + 1$  and  $v(x) = x^2 + 3x + 2$ . First, differentiate u(x) and v(x):

u'(x) = 2x and v'(x) = 2x + 3

◆□▶ ◆□▶ ◆三▶ ◆三▶ ◆□▶ ◆□

## Solution (continued)

Now, applying the product rule:

$$f'(x) = (2x)(x^2 + 3x + 2) + (x^2 + 1)(2x + 3)$$

Expanding each part:

$$f'(x) = (2x^3 + 6x^2 + 4x) + (2x^3 + 3x^2 + 2x + 3)$$

Combine like terms:

$$f'(x) = 4x^3 + 9x^2 + 6x + 3$$

	$\sim$	$\sim$	NI	0	n	5
-	J	$\sim$	1.4	~		-

э

## Example 2.11 (h)

Find the derivative of  $f(x) = \left(x^{\frac{1}{2}} + x^{-\frac{1}{2}}\right) \left(4x^5 - 3\sqrt{x}\right)$  at an arbitrary point. **Solution:** 

We use the product rule for differentiation:

$$f'(x) = u'(x) \cdot v(x) + u(x) \cdot v'(x)$$

where  $u(x) = x^{\frac{1}{2}} + x^{-\frac{1}{2}}$  and  $v(x) = 4x^5 - 3\sqrt{x} = 4x^5 - 3x^{\frac{1}{2}}$ . First, differentiate u(x) and v(x):

$$u'(x) = \frac{1}{2}x^{-\frac{1}{2}} - \frac{1}{2}x^{-\frac{3}{2}} \quad \text{and} \quad v'(x) = 20x^4 - \frac{3}{2}x^{-\frac{1}{2}}$$

# Solution (continued)

Now, applying the product rule:

$$f'(x) = \left(\frac{1}{2}x^{-\frac{1}{2}} - \frac{1}{2}x^{-\frac{3}{2}}\right) \cdot (4x^5 - 3x^{\frac{1}{2}}) + \left(x^{\frac{1}{2}} + x^{-\frac{1}{2}}\right) \cdot \left(20x^4 - \frac{3}{2}x^{-\frac{1}{2}}\right)$$

Expanding each term:

+

$$f'(x) = \left(\frac{1}{2}x^{-\frac{1}{2}} \cdot (4x^5 - 3x^{\frac{1}{2}})\right) - \left(\frac{1}{2}x^{-\frac{3}{2}} \cdot (4x^5 - 3x^{\frac{1}{2}})\right)$$
$$\left(x^{\frac{1}{2}} \cdot (20x^4 - \frac{3}{2}x^{-\frac{1}{2}})\right) + \left(x^{-\frac{1}{2}} \cdot (20x^4 - \frac{3}{2}x^{-\frac{1}{2}})\right)$$

æ

17/27

・ロン ・四 と ・ 回 と ・ 日 と

# Example 2.11 (i)

Find the derivative of  $f(x) = \frac{x-1}{x+1}$  at an arbitrary point.

#### Solution:

We use the quotient rule for differentiation:

$$f'(x) = \frac{v(x)u'(x) - u(x)v'(x)}{(v(x))^2}$$

where u(x) = x - 1 and v(x) = x + 1. First, differentiate u(x) and v(x):

$$u'(x) = 1$$
 and  $v'(x) = 1$ 

Now, applying the quotient rule:

$$f'(x) = \frac{(x+1)(1) - (x-1)(1)}{(x+1)^2}$$

Simplifying:

$$f'(x) = \frac{(x+1) - (x-1)}{(x+1)^2}$$
$$f'(x) = \frac{x+1-x+1}{(x+1)^2} = \frac{2}{(x+1)}$$

**ECON 205** 

18/27

## Example 2.11 (j)

Find the derivative of  $f(x) = \frac{x}{x^2 + 1}$  at an arbitrary point.

#### Solution:

We use the quotient rule for differentiation:

$$f'(x) = \frac{v(x)u'(x) - u(x)v'(x)}{(v(x))^2}$$

where u(x) = x and  $v(x) = x^2 + 1$ . First, differentiate u(x) and v(x):

$$u'(x) = 1$$
 and  $v'(x) = 2x$ 

Now, applying the quotient rule:

$$f'(x) = \frac{(x^2 + 1)(1) - (x)(2x)}{(x^2 + 1)^2}$$

Simplifying:

$$f'(x) = \frac{x^2 + 1 - 2x^2}{(x^2 + 1)^2} \quad \text{and} \quad f'(x) = \frac{-x^2 + 1}{(x^2 + 1)^2}$$

э

19/27

ヘロン 人間 とくほ とくほう

#### Example 2.11 (k)

Find the derivative of  $f(x) = (x^5 - 3x^2)^7$  at an arbitrary point. Solution:

We apply the chain rule for differentiation:

$$f'(x) = g'(h(x)) \cdot h'(x)$$

where  $g(u) = u^7$  and  $h(x) = x^5 - 3x^2$ . First, differentiate  $g(u) = u^7$  and  $h(x) = x^5 - 3x^2$ :

$$g'(u) = 7u^6$$
 and  $h'(x) = 5x^4 - 6x$ 

Now, apply the chain rule:

$$f'(x) = 7\left(x^5 - 3x^2\right)^6 \cdot (5x^4 - 6x)$$

・ロト ・回ト ・ヨト ・ヨト … ヨ

## Example 2.11 (I)

Find the derivative of  $f(x) = 5(x^5 - 6x^2 + 3x)^{\frac{2}{3}}$  at an arbitrary point. Solution:

We apply the constant multiple rule and the chain rule:

$$f'(x) = 5 \cdot \frac{2}{3} \left(x^5 - 6x^2 + 3x\right)^{\frac{2}{3}-1} \cdot (5x^4 - 12x + 3)$$

Simplify the exponent:

$$f'(x) = \frac{10}{3} \left( x^5 - 6x^2 + 3x \right)^{-\frac{1}{3}} \cdot (5x^4 - 12x + 3)$$

・ロ・・ (日・・ 日・・

### Example 2.11 (m)

Find the derivative of  $f(x) = (x^3 + 2x)^3 (4x + 5)^2$  at an arbitrary point. Solution:

Since the function is a product of two terms, we apply the product rule:

$$f'(x) = u'(x) \cdot v(x) + u(x) \cdot v'(x)$$

where:

$$u(x) = (x^3 + 2x)^3$$
,  $v(x) = (4x + 5)^2$ 

Now, let's differentiate u(x) and v(x). Using the chain rule, the derivative of u(x) is:

$$u'(x) = 3\left(x^3 + 2x\right)^2 \cdot (3x^2 + 2)$$

The derivative of v(x) is:

$$v'(x) = 8(4x+5)$$

$\sim$	$\sim$	NI	0	n	E
J	U	IN	~	υ	ς,

## Solution (Continued)

After differentiating u(x) and v(x), we apply the product rule:

$$f'(x) = u'(x) \cdot v(x) + u(x) \cdot v'(x)$$

Substituting the derivatives:

$$f'(x) = \left[3\left(x^3 + 2x\right)^2 \cdot (3x^2 + 2)\right] \cdot (4x + 5)^2 + \left(x^3 + 2x\right)^3 \cdot 8(4x + 5)^2$$

The final derivative is:

$$f'(x) = 3(x^{3} + 2x)^{2} \cdot (3x^{2} + 2) \cdot (4x + 5)^{2} + (x^{3} + 2x)^{3} \cdot 8(4x + 5)$$

æ

#### Example 2.12 (a)

Find the equation of the tangent line to the graph of  $f(x) = x^2$  at  $x_0 = 3$ . Solution:

To find the equation of the tangent line, we use the point-slope form:

$$y - y_1 = m(x - x_1)$$

where  $(x_1, y_1)$  is the point of tangency and *m* is the slope of the tangent line. 1. Find the point on the graph at  $x_0 = 3$ :

$$y_0 = f(x_0) = 3^2 = 9$$

So the point is (3, 9).

2. Find the slope by differentiating  $f(x) = x^2$ :

$$f'(x) = 2x$$

Evaluate the derivative at  $x_0 = 3$ :

$$m = f'(3) = 2(3) = 6$$

So the slope is m = 6.

ECON 205

Problems and Solutions-I

## Solution(continued)

3. Write the equation of the tangent line:

$$y - 9 = 6(x - 3)$$

Simplify the equation:

$$y - 9 = 6x - 18 \quad \Rightarrow \quad y = 6x - 9$$

Therefore, the equation of the tangent line is:

$$y = 6x - 9$$

	~	$\sim$	8.1	0	~	-
н	0	U	IN	2	U	h

(I) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1)) < ((1))

э

## Example 2.12 (b)

Find the equation of the tangent line to the graph of  $f(x) = \frac{x}{x^2 + 2}$  at  $x_0 = 1$ . Solution:

We use the point-slope form of the tangent line equation:

$$y - y_1 = m(x - x_1)$$

where  $(x_1, y_1)$  is the point of tangency and m is the slope of the tangent line. 1. Find the point on the graph at  $x_0 = 1$ :

$$f(1) = \frac{1}{1^2 + 2} = \frac{1}{3}$$

So, the point is  $(1, \frac{1}{3})$ .

2. Find the slope by differentiating  $f(x) = \frac{x}{x^2 + 2}$  using the quotient rule:

$$f'(x) = \frac{(x^2+2)(1) - x(2x)}{(x^2+2)^2} = \frac{-x^2+2}{(x^2+2)^2}$$

Evaluate the derivative at  $x_0 = 1$ :

$$f'(1) = \frac{-(1)^2 + 2}{(1)^2 + 2} = \frac{1}{2}$$
Problems and Solutions-I

ECON 205

# Solution (continued)

3. Write the equation of the tangent line: Using the point-slope form:

$$y - \frac{1}{3} = \frac{1}{9}(x - 1)$$

Simplifying:

$$y = \frac{1}{9}x + \frac{2}{9}$$

Therefore, the equation of the tangent line is:

$$y = \frac{1}{9}x + \frac{2}{9}$$

	~	$\sim$		0	~	-
н	0	U	IN	2	U	r.
					-	

э

B • • B •